

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: First Bangladesh Fixed Income Fund
Portfolio Statements as at: December 31, 2025

I. Investment in Capital Market Securities (Listed)						[Figure in Bangladesh Taka]		
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment	
1	A. Share of Listed Companies (Script Wise)							
1	ABBANK	745,683	13,378,597	3,057,300	(10,321,297)	-77.15%	0.06%	
2	BANKASIA	5,504,263	98,586,309	100,177,587	1,591,277	1.61%	1.90%	
3	BRACBANK	5,134,934	193,488,955	324,014,335	130,525,380	67.46%	6.13%	
4	CITYBANK	336,337	6,255,935	8,206,623	1,950,687	31.18%	0.16%	
5	DUTCHBANGL	374,000	17,667,835	14,399,000	(3,268,835)	-18.50%	0.27%	
6	EXIMBANK	15,006,312	186,231,333	45,018,936	(141,212,397)	-75.83%	0.85%	
7	FIRSTBANK	7,071,716	74,466,584	13,436,260	(61,030,323)	-81.96%	0.25%	
8	ICBIBANK	1,234,214	7,751,111	2,838,692	(4,912,419)	-63.38%	0.05%	
9	MTB	9,721,068	152,428,290	119,569,136	(32,859,154)	-21.56%	2.26%	
10	NBL	8,744,698	73,807,000	27,983,034	(45,823,966)	-62.09%	0.53%	
11	ONEBANKPLC	21,115,211	215,168,223	147,806,477	(67,361,746)	-31.31%	2.80%	
12	SIBL	7,665,697	107,244,634	22,997,091	(84,247,543)	-78.56%	0.44%	
13	SOUTHEASTB	175,363	1,925,521	1,578,267	(347,254)	-18.03%	0.03%	
14	STANDBANKL	4,827,362	44,702,338	23,654,074	(21,048,264)	-47.09%	0.45%	
15	UCB	5,716,119	82,713,385	59,447,638	(23,265,748)	-28.13%	1.13%	
16	UNIONBANK	235,553	2,242,512	353,330	(1,889,182)	-84.24%	0.01%	
17	HEIDELBCEM	169,196	85,704,542	36,563,256	(49,141,286)	-57.34%	0.69%	
18	SINGERBD	3,807	670,717	321,692	(349,026)	-52.04%	0.01%	
19	BATBC	238,083	135,252,571	59,187,434	(76,065,138)	-56.24%	1.12%	
20	OLYMPIC	95,697	25,991,305	13,148,768	(12,842,537)	-49.41%	0.25%	
21	LINDEBD	38,877	62,085,403	29,161,638	(32,923,765)	-53.03%	0.55%	
22	SUMITPOWER	2,181,290	93,300,560	26,829,867	(66,470,693)	-71.85%	0.51%	
23	BGIC	7,391,879	507,748,169	225,452,310	(282,295,859)	-55.60%	4.27%	
24	FAREASTLIF	115,954	14,912,844	2,342,271	(12,570,573)	-84.29%	0.04%	
25	BERGERPBL	1,203	2,404,015	1,665,674	(738,341)	-30.71%	0.03%	
26	BEXIMCO	854,511	121,725,092	94,081,661	(27,643,431)	-22.71%	1.78%	
27	ICB	777,782	84,926,017	28,155,708	(56,770,308)	-66.85%	0.53%	
28	IDLC	2,452,780	148,810,163	87,564,246	(61,245,917)	-41.16%	1.66%	
29	LANKABAFIN	1,074,139	42,675,542	13,211,910	(29,463,633)	-69.04%	0.25%	
30	PHOENIXFIN	969,169	26,981,665	2,519,839	(24,461,826)	-90.66%	0.05%	
31	BXPHERMA	1,042,002	205,107,674	106,388,404	(98,719,269)	-48.13%	2.01%	
32	RENATA	877,442	1,046,349,585	343,781,776	(702,567,809)	-67.14%	6.51%	
33	SOURPHARMA	33,018	7,313,157	6,557,375	(755,782)	-10.33%	0.12%	
34	GP	1,272,592	467,232,153	328,201,477	(139,030,676)	-29.76%	6.21%	
35	BESTHLDNG	17,223,374	952,797,050	229,070,874	(723,726,175)	-75.96%	4.34%	
	Sub-Total	130,421,325	5,312,046,785	2,548,743,957	(2,763,302,828)	-52.02%	48.25%	
B. Listed Mutual Funds/CIS (Script Wise)								



1	LRGLOBMF1	6,358,715	57,539,570	44,958,872	(12,580,698)	-21.86%	0.85%
2	NCCBLMF1	9,168,985	82,835,219	69,820,982	(13,014,237)	-15.71%	1.32%
Sub-Total		15,527,700	140,374,789	114,779,854	(25,594,935)	-18.23%	2.17%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	53,000.00	52,141,400.00	53,000,000.00	858,600	1.65%	1.00%
2	APSLBOND	200.00	500,250.00	500,000.00	(250)	-0.05%	0.01%
Sub-Total		53,200	52,641,650	53,500,000	858,350	1.63%	1.01%
D. Other Listed Securities (Script Wise) if any							
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		146,002,225	5,505,063,224	2,717,023,811	(2,788,039,413)	-50.65%	51.43%

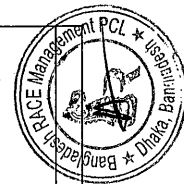
II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,543,944	(456,056)	-15%	0.05%
2	HFAML Shariah Unit Fund	2,000,000	20,000,000	15,440,000	(4,560,000)	-23%	0.29%
3	CWT Community Bank Shariah Fund	258,056	2,500,000	2,557,335	57,335	2%	0.05%
Sub-Total		2,614,350	25,500,000	20,541,279	(4,958,721)	-19%	0.39%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	20,000,000	255,555,557	-	(255,555,557)	-100%	-
2	Multi Securities & Services Ltd.	9,887,752	167,053,570	137,707,711	(29,345,859)	-18%	-
Sub-Total		29,887,752	422,609,127	137,707,711	(284,901,416)	-67%	2.61%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	Premier Bank Ltd. Corporate Bonds	288	2,059,000,000	2,059,000,000	-	0%	38.98%
2	Regent Spinning Mills Corporate Bond -2015	33	360,000,000	-	(360,000,000)	-100%	0.00%
Sub-Total		321	2,419,000,000	2,059,000,000	(360,000,000)	-15%	38.98%
Grand Total Capital Market Securities (Non- Listed)		32,502,423	2,867,109,127	2,217,248,990	(649,860,138)	-23%	41.97%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

A. Money Market Instruments (Script Wise)				B. Term Deposit/ Investment:			
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	No. of Instruments	Cost Value	Market Value/Fair Value	Maturity Value
1	IFIC Bank Limited	11.50%	10,000,000	N/A	N/A	N/A	28,044,763



Sub-Total	10,000,000	28,044,763
C. Cash at Bank		
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit
Padma Bank Ltd.- 0113000268535/0039130000019	Operational Account	7.00%
Padma Bank Ltd.- 0113000154890/00021300000414	Operational Account	7.00%
BRAC Bank Ltd.- 15262022300003	Operational Account	2.00%
Dhaka Bank Ltd.-2011520000068	Operational Account	4.25%
Eastern Bank Ltd.- 1011320165124	Operational Account	2.00%
Janata Bank Ltd.-004001452	Operational Account	3.00%
One Bank Ltd.-0123000000744	Operational Account	8.75%
One Bank Ltd.-0182100000057	Operational Account	8.75%
Padma Bank Ltd.- 0113000164453/0047130000019	Operational Account	7.00%
Premier Bank Ltd.- 104136000000009	Operational Account	0.75%
Southeast Bank Ltd.- 008313100000007	Operational Account	5.00%
Bank Asia Ltd.-04936000133	Dividend Account	2.50%
Bank Asia Ltd.-04936000144	Dividend Account	2.50%
Bank Asia Ltd.-04936000159	Dividend Account	2.50%
One Bank Ltd.-A/C- 0183000001445	Dividend Account	8.75%
One Bank Ltd.-A/C- 0183000002007	Dividend Account	8.75%
Sub-Total	320,403,910	N/A
D. Cash in Hand		
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):		
	348,448,673	

Total Investment=(I+II+III) 5,282,721,475

