

**FIRST BANGLADESH FIXED INCOME FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2024**

Particulars	Note	Amount in Taka	
		31-Mar-24	30-Jun-23
<b>ASSETS</b>			
Investment at Fair value	1.00	6,320,350,152	7,921,563,567
Dividend Receivables	2.00	4,056,416	28,710,935
Interest Receivables	3.00	82,600,904	58,721,959
Advance, Deposit & Prepayments	4.00	21,042,720	38,670,473
Receivable from Brokerhouse	5.00	12,344,227	15,533,865
Cash & Cash Equivalents	6.00	226,527,890	274,591,104
Preliminary & Issue Expenses	7.00	26,485,282	28,991,368
		<b>6,693,407,592</b>	<b>8,366,783,273</b>
<b>LIABILITIES</b>			
Accounts Payable	8.00	41,468,142	99,785,451
Unclaimed Dividend	6.01	6,504,598	5,195,746
		<b>47,972,741</b>	<b>104,981,197</b>
<b>NET ASSETS</b>		<b>6,645,434,852</b>	<b>8,261,802,075</b>
<b>OWNERS' EQUITY</b>			
Capital Fund		7,761,470,280	7,761,470,280
Dividend Equalization Reserve		112,258,281	511,222,017
Retained Earnings	9.00	(1,228,293,709)	(10,890,222)
		<b>6,645,434,852</b>	<b>8,261,802,075</b>
<b>Net Asset Value (NAV)-at Cost</b>	10.00	8,565,655,399	8,932,508,161
No. of Units		776,147,028	776,147,028
		<b>11.04</b>	<b>11.51</b>
<b>Net Asset Value (NAV)-at Fair Value</b>	10.00	6,645,434,852	8,261,802,075
No. of Units		776,147,028	776,147,028
		<b>8.56</b>	<b>10.64</b>

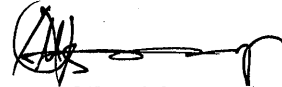
On behalf of First Bangladesh Fixed Income Fund:

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: April 29, 2024

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL




**FIRST BANGLADESH FIXED INCOME FUND**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2023 to March 31, 2024**

Particulars	Note	Amount in Taka			
		Jul 01, 2023 to Mar 31, 2024	Jul 01, 2022 to Mar 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
<b>INCOME</b>					
Net profit on sale of securities		10,334,638	275,441,978	2,056,272	1,435,286
Dividend from investment	11.00	31,876,697	86,270,056	7,536,541	30,527,857
Interest income	12.00	138,494,061	110,526,377	43,259,553	46,711,772
		<b>180,705,397</b>	<b>472,238,411</b>	<b>52,852,366</b>	<b>78,674,915</b>
<b>EXPENSES</b>					
Management Fees		117,843,775	124,354,481	37,242,679	39,736,192
Amortization of Preliminary & Issue Exp.		2,506,086	2,503,350	829,287	826,551
Annual Listing Fees		6,746,861	6,726,419	2,234,230	2,208,856
Trustee Fees		6,727,698	6,885,266	2,586,990	2,435,153
Custodian Fees		5,819,486	5,959,181	1,836,344	1,952,052
CDBL Charge		274,730	1,080,135	53,589	640,920
Bank Charges		226,612	285,194	1,228	2,760
Payment to Capital Market Stabilization Fund		-	1,276,509	-	-
Printing Publication & IPO Expenses	13.00	201,364	275,313	28,600	78,800
		<b>140,346,612</b>	<b>149,345,849</b>	<b>44,812,946</b>	<b>47,881,285</b>
<b>Net Profit before Provision</b>		<b>40,358,785</b>	<b>322,892,562</b>	<b>8,039,421</b>	<b>30,793,630</b>
(Total Provision for Tax & VAT and writeoff/ write back against erosion of fair value	14.00	(1,268,652,494)	(680,345,387)	(1,170,219,908)	(106,001,429)
<b>(A) Net Profit after Provision transferred to retained earnings</b>		<b>(1,228,293,710)</b>	<b>(357,452,825)</b>	<b>(1,162,180,487)</b>	<b>(75,207,799)</b>
<b>Other Comprehensive Income:</b>					
Unrealised gain/ (loss)		-	-	-	-
<b>Total profit or loss and other comprehensive income</b>		<b>(1,228,293,710)</b>	<b>(357,452,825)</b>	<b>(1,162,180,487)</b>	<b>(75,207,799)</b>
<b>(B) No. of Unit</b>		<b>776,147,028</b>	<b>776,147,028</b>	<b>776,147,028</b>	<b>776,147,028</b>
<b>Earnings Per Unit (EPU) *</b>	15.00	<b>(1.58)</b>	<b>(0.46)</b>	<b>(1.50)</b>	<b>(0.10)</b>

\* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on March 31, 2024.

*On behalf of First Bangladesh Fixed Income Fund:*

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

Dhaka  
Date: April 29, 2024

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL



**FIRST BANGLADESH FIXED INCOME FUND**

**Statement of Changes in Equity (Un-Audited)**

**For the period ended March 31, 2024**

*Amount in Taka*

Particular	Capital Fund	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2023	7,761,470,280	511,222,017	-	(10,890,222)	8,261,802,075
Dividend Equalization Reserve	-	(398,963,736)	-	398,963,736	-
Dividend for 2022-2023 (Cash)	-	-	-	(388,073,514)	(388,073,514)
Profit during the period	-	-	-	(1,228,293,710)	(1,228,293,710)
<b>Balance at Mar. 31, 2024</b>	<b>7,761,470,280</b>	<b>112,258,281</b>	<b>-</b>	<b>(1,228,293,709)</b>	<b>6,645,434,852</b>

**Statement of Changes in Equity (Un-Audited)**

**For the period ended March 31, 2023**

Particular	Capital Fund	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2022	7,761,470,280	511,222,017	44,614,058	540,312,692	8,857,619,047
Dividend for 2021-2022 (Cash)	-	-	-	(465,688,217)	(465,688,217)
Unrealized Gain	-	-	(44,614,058)	-	(44,614,058)
Profit during the period	-	-	-	(357,452,825)	(357,452,825)
<b>Balance at Mar. 31, 2023</b>	<b>7,761,470,280</b>	<b>511,222,017</b>	<b>-</b>	<b>(282,828,350)</b>	<b>7,989,863,947</b>

*On behalf of First Bangladesh Fixed Income Fund:*

Chairman, Trustee  
Investment Corporation of Bangladesh

CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

Member, Trustee  
Investment Corporation of Bangladesh

Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management PCL

Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: April 29, 2024



**FIRST BANGLADESH FIXED INCOME FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended March 31, 2024**

Particulars	Amount in Taka	
	Jul 01, 2023 to Mar. 31, 2024	Jul 01, 2022 to Mar. 31, 2023
<b>A. Cash flows from operating activities</b>		
Net profit on sale of securities	10,334,638	275,441,978
Dividend from investment	56,531,216	108,368,775
Interest income	114,615,117	125,282,612
Operating expenses	(178,530,083)	(109,067,631)
<b>Net cash from operating activities</b>	<b>2,950,888</b>	<b>400,025,734</b>
<b>B. Cash flows from investing activities</b>		
Net Investment in Securities	335,750,559	(318,302,857)
<b>Net cash used in investing activities</b>	<b>335,750,559</b>	<b>(318,302,857)</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid (2022-2023)	(388,073,514)	(465,688,217)
Unclaimed Dividend	1,308,852	2,826,767
<b>Net cash used in Financing Activities</b>	<b>(386,764,662)</b>	<b>(462,861,449)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(48,063,215)</b>	<b>(381,138,572)</b>
Opening cash and cash equivalents (E)	274,591,104	420,131,814
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>226,527,890</b>	<b>38,993,242</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.00</b>	<b>0.52</b>

*On behalf of First Bangladesh Fixed Income Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

Dhaka  
Date: April 29, 2024

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL



**First Bangladesh Fixed Income Fund**  
**Notes to the Financial Statements**  
**For the period ended March 31, 2024**

**1.00 Valuation of Investment at Fair Value:**

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, First Bangladesh Fixed Income Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

**Capital Market Securities-Listed Securities:**

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on March 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on March 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

**Capital Market Securities-Non-Listed Unit Fund and Bonds:**

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on March 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

**Provision for Regent Corporate Bond 2015:**

The Investment Corporation of Bangladesh (ICB) in its capacity as the Bond Trustee of Regent Spinning Mills Corporate Bond-2015 (the "Bond") on June 23<sup>rd</sup>, 2020 through its "Notice of Default" (ref No-53.13.0000.042.44.312.15/5259) declared the Bond as a non-performing asset. Subsequently no coupon was received by the Fund from the Issuer. The Bond Trustee and Asset Management Company, on behalf of Bondholder Fund, has claimed for the principal, unrecovered interest, and penalty amount as per Trust Deed from the Issuer (Regent Spinning Mills Limited) of the Bond. Considering this scenario, on March 31<sup>st</sup>, 2024 the Investment Committee of the AMC took an additional 5% provision against the Bond.

**BSEC Approved Investment in Equity of Non Listed Company:**

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.

The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at cost. **Best Holdings Limited:** The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov-29, 2023. And therefore new shares 12,342,857 in quantity may increase which is contingent as on this date.



**FIRST BANGLADESH FIXED INCOME FUND**  
**Notes to the Financial Statements (Un-Audited)**  
**For the period ended March 31, 2024**

		Amount in Taka	
		31-Mar-24	30-Jun-23
<b>Investment at Fair Value :</b>			
Capital Market Securities-Listed Securities (Annex-1)	01.01	3,720,051,458	4,157,905,557
Capital Market Securities-Non Listed Unit Funds and Bonds	01.02	2,177,689,567	2,388,255,518
BSEC Approved Investment in Equity of Non Listed Company	01.03	422,609,127	1,375,402,492
		<b>6,320,350,152</b>	<b>7,921,563,567</b>

**01.01 Capital Market Securities-Listed Securities (Annex-1)**

Sector	Amount in Taka				Fair Values As on June 30, 2023
	No of Shares	Cost Values As on Mar. 31, 2024	Fair Values As on Mar. 31, 2024	Required (Prov.)/ Excess	
Bank	88,987,871	1,266,897,685	999,163,245	(267,734,440)	1,377,791,987
Cement	169,196	85,704,542	38,052,180	(47,652,361)	45,090,734
Corporate Bond	52,000	51,290,720	51,220,000	(70,720)	-
Engineering	3,807	670,717	555,061	(115,657)	578,283
Food and Allied	333,780	161,243,877	110,693,429	(50,550,448)	134,717,421
Fuel and Power	2,220,167	157,385,963	94,535,975	(62,849,988)	128,502,243
Insurance	7,507,833	522,661,012	354,056,642	(168,604,371)	408,227,261
Miscellaneous	815,009	124,110,289	96,203,048	(27,907,241)	123,766,637
Mutual Funds	20,385,475	188,952,539	173,004,387	(15,948,152)	183,540,838
NBFI	5,157,071	303,385,214	159,756,790	(143,628,424)	218,820,116
Pharma	1,952,462	1,258,770,416	809,339,593	(449,430,822)	1,172,761,359
Telecommunication	1,270,442	466,595,233	302,111,108	(164,484,126)	364,108,677
Travel & Leisure	14,400,000	952,793,365	531,360,000	(421,433,365)	-
<b>Total</b>	<b>143,255,113</b>	<b>5,540,461,572</b>	<b>3,720,051,458</b>	<b>(1,820,410,114)</b>	<b>4,157,905,557</b>

**01.02 (A) Capital Market Securities-Non Listed Unit Funds**

Particulars	No. of Quantity	Amount in Taka			Fair Values As on June 30, 2023
		Cost Values As on Mar. 31, 2024	Fair Values As on Mar. 31, 2024	Required (Prov.)/ Excess	
HFAML Unit Fund	356,294	3,000,000	2,871,730	(128,270)	3,431,116
HFAML Shariah Unit Fund	2,000,000	20,000,000	17,140,000	(2,860,000)	19,320,000
CWT Community Bank Shariah Fund	250,000	2,500,000	2,562,500	62,500	-
<b>Capital Market Securities-Non Listed Unit Funds</b>	<b>2,606,294</b>	<b>25,500,000</b>	<b>22,574,230</b>	<b>(2,925,770)</b>	<b>22,751,116</b>

**01.02 (B) Capital Market Securities Non-Listed Bond**

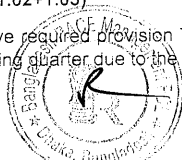
Particulars	No. of Quantity	Amount in Taka			Fair Values As on June 30, 2023
		Cost Values As on Mar. 31, 2024	Fair Values As on Mar. 31, 2024	Required (Prov.)/ Excess	
Regent Spinning Mills Corporate Bond	33	330,000,000	214,500,000	(115,500,000)	264,000,000
Premier Bank Ltd. Corporate Bonds	248	1,922,000,000	1,940,615,337	18,615,337	2,101,504,402
<b>Capital Market Securities-Non Listed Bonds</b>	<b>281</b>	<b>2,252,000,000</b>	<b>2,155,115,337</b>	<b>(96,884,663)</b>	<b>2,365,504,402</b>
<b>Total of Unit Funds and Bonds Investment (A+B)</b>	<b>2,606,575</b>	<b>2,277,500,000</b>	<b>2,177,689,567</b>	<b>(99,810,433)</b>	<b>2,388,255,518</b>

**01.03 BSEC Approved Investment in Equity of Non Listed Company:**

Particulars	No. of Quantity	Amount in Taka			Fair Values As on June 30, 2023
		Cost Values As on Mar. 31, 2024	Fair Values As on Mar. 31, 2024	Required (Prov.)/ Excess	
<b>Private Equity Investment:</b>					
Padma Bank Limited	20,000,000	255,555,557	255,555,557	-	255,555,557
Multi Securities & Services Limited	9,887,752	167,053,570	167,053,570	-	167,053,570
<b>Pre-IPO Investment:</b>					
Best Holdings Limited	-	-	-	-	952,793,365
<b>Total of BSEC Approved Investment in Equity of Non Listed Company</b>	<b>29,887,752</b>	<b>422,609,127</b>	<b>422,609,127</b>	<b>-</b>	<b>1,375,402,492</b>

(Net Provision)/ Unrealized gain Taken (1.01+1.02+1.03) (1,920,220,547) (670,706,085)

\*During this period the fund has taken cumulative required provision Tk. 1,249,514,462. =(1,920,220,547-670,706,085) of which amount Tk 1,164,358,054 has been booked in the reporting quarter due to the severe erosion in mkt price of listed securities in the portfolio due to removal of price floor.



Amount in Taka	
31-Mar-24	30-Jun-23

\*\*Best Holdings Limited: The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/C/BB-24/1524 dated Nov 29, 2023. And therefore new shares 12,342,857 in quantity may increase which is contingent as on this date.

<b>02.00 Dividend Receivable:</b>			
BATBC		2,380,830	-
BGIC		35,649	35,649
EXim Bank		-	15,006,312
First Security Islami Bank Ltd		3,750	3,750
Heidelberg Cement		-	169,196
ICBSONALI1		-	2,500,000
Lanka Bangla Finance Ltd		-	1,074,139
MARICO		435,060	435,060
Multi Securities & Services Ltd		-	3,460,713
One Bank Limited		655,143	655,143
Phoenix Financial Ltd		545,984	545,984
Standard Bank Ltd		-	2,114,867
Union Bank Limited		-	117,777
United Commercial Bank Ltd		-	2,592,345
		<b>4,056,416</b>	<b>28,710,935</b>
<b>03.00 Interest Receivable :</b>			
Interest Receivable from Corporate Bonds	03.01	79,431,854	58,331,953
Interest Receivables from Bank Accounts & FDR	03.02	3,169,050	390,006
		<b>82,600,904</b>	<b>58,721,959</b>
<b>03.01 Interest Receivables from Bonds:</b>			
Regent Spinning Mills Ltd. Corporate Bond		30,000,000	30,000,000
Premier Bank Ltd. Corporate Bonds		49,431,854	28,331,953
		<b>79,431,854</b>	<b>58,331,953</b>
<b>03.02 Interest Receivables from Bank &amp; FDR:</b>			
FDR A/C from IFIC Bank-1148142/1203456111201		410,061	390,006
Interest from Bank		2,758,990	-
		<b>3,169,050</b>	<b>390,006</b>
<b>04.00 Advances, Deposits and Prepayments :</b>			
BSEC Annual Fee		1,913,787	7,761,470
CSE Annual Fee		450,411	300,000
DSE Annual Fee		450,411	300,000
Trustee Fee		1,961,603	4,766,095
CDBL Annual Fee		94,674	68,537
Advance Income Tax		15,671,835	24,974,371
Security Deposits-CDBL		500,000	500,000
		<b>21,042,720</b>	<b>38,670,473</b>
<b>05.00 Receivable from Brokerhouse:</b>			
Receivable from Brokerhouse	05.01	<b>12,344,227</b>	<b>15,533,865</b>
<b>05.01 Receivable from Brokerhouse:</b>			
Multi Securities & Services Ltd.		11,684,572	14,874,210
PHP Securities Ltd		656,643	656,643
Trust Bank Securities Limited		3,012	3,012
		<b>12,344,227</b>	<b>15,533,865</b>
<b>06.00 Cash and Cash Equivalents :</b>			
<b><u>SND &amp; FDR &amp; Operational Account:</u></b>			
IFIC Bank Ltd. FDR A/C-1148142/1203456111201		24,154,313	22,901,191
BRAC Bank Ltd.-152620223003		76,471	77,506
Dhaka Bank -2011520000068		295,471	290,480
Eastern Bank Ltd.-1011320165124		45,822,481	68,237,447
Janata Bank Ltd.-004001452		60,493	60,782
One Bank Ltd.-0182100000057		83,607,477	104,785,913
One Bank Ltd.-0123000000744		720,223	4,308,200
Southeast Bank Ltd.- 0083-13100000007		614,877	600,832
Padma Bank Ltd.-0113000164453/0047130000019		21,410	21,583
Padma Bank Ltd.-0113000154890/0002130000414		46,869,852	50,314,935
Padma Bank Ltd.-0113000268535		60,463	61,153
Premier Bank Ltd.-104136000000009		17,719,762	17,735,337
Sub total		<b>220,023,291</b>	<b>269,395,359</b>
<b><u>IPO &amp; Dividend Accounts:</u></b>			
Eastern Bank Ltd.-1011360200575		-	-
Bank Asia Ltd.-04936000133		694	687
Bank Asia Ltd.-04936000144		29,076	29,384
Bank Asia Ltd.-04936000159		1,838,001	1,828,965
One Bank Ltd.-0183000001445		3,310,945	3,336,710
One Bank Ltd.-0183000002007		1,325,884	-
Sub total		<b>6,504,598</b>	<b>5,195,746</b>
	06.01	<b>226,527,890</b>	<b>274,591,104</b>



		Amount in Taka	
		31-Mar-24	30-Jun-23
<b>06.01 Unclaimed Dividend:</b>			
Year 2022-2023		1,325,884	-
Year 2021-2022		3,310,945	3,336,710
Year 2020-2021		1,838,001	1,828,965
Year 2018-2019		29,076	29,384
Year 2017-2018		694	687
		<b>6,504,598</b>	<b>5,195,746</b>
<b>07.00 Preliminary &amp; Issue Expenses :</b>			
Opening Balance		28,991,368	32,342,175
Less: Amortization of during the period		2,506,086	3,350,807
		<b>26,485,282</b>	<b>28,991,368</b>
<b>08.00 Accounts Payable :</b>			
Management Fee		33,738,150	76,988,750
Custodian Fee		5,390,102	3,686,025
Audit Fee		-	45,000
Payable to Brokerhouse	08.01	382,690	382,690
Printing Publication & IPO Expenses		325,100	325,100
Payable for CDBL charges		237,100	274,900
Liabilities for Tax & VAT		-	16,687,986
Bankers to the Issuer		1,395,000	1,395,000
		<b>41,468,142</b>	<b>99,785,451</b>
<b>08.01 Payable to Brokerhouse</b>			
LRK Securities Ltd		382,690	382,690
		<b>382,690</b>	<b>382,690</b>
<b>09.00 Distributable Dividend Capacity (Qtr):</b>			
Retained earning opening		(10,890,222)	540,312,692
Reserve transfer to retained earnings		398,963,736	-
Dividend Paid @5.00% for 2022-2023		(388,073,514)	(465,688,217)
Profit for the period		(1,228,293,710)	(85,514,697)
a.Total Distributable Dividend Capacity		(1,228,293,709)	(10,890,222)
b. Fund Capital		7,761,470,280	7,761,470,280
(a/b) Distributable Dividend Capacity		<b>-15.83%</b>	<b>-0.14%</b>
<b>10.00 Net Asset Value (NAV)</b>			
Total Net Assets Value at Cost		8,565,655,399	8,932,508,161
Number of unit		776,147,028	776,147,028
Per Unit NAV at Cost		<b>11.04</b>	<b>11.51</b>
a.Total Net Assets Value at Cost		8,565,655,399	8,932,508,161
b. (Unrealised loss) or Unrealised Gain		(1,920,220,547)	(670,706,085)
Total Net Assets Value at Fair Value (a+b)		<b>6,645,434,852</b>	<b>8,261,802,075</b>
Number of unit		776,147,028	776,147,028
Per Unit NAV at Fair Value		<b>8.56</b>	<b>10.64</b>

		Amount in Taka	
		31-Mar-24	31-Mar-23
<b>11.00 Dividend Income</b>			
BATBC		2,380,830	4,627,660
BERGERPBL		662,000	-
BEXIMCO		813,820	2,441,460
BGIC		8,870,255	178,246
BRAC Bank Ltd		-	2,252,500
BXPBARMA		3,647,007	3,647,007
First Security Islami Bank Ltd		-	2,478,236
Fractional Dividend		-	5,103
Grameen Phone		-	12,704,420
ICB		189,703	361,339
ICBSONALI1		-	2,500,000
LR Global MF-1		905,115	3,815,229
MARICO		-	3,318,600
Mutual Trust Bank Ltd		1,537	36
NCCBLMF1		4,126,043	5,501,391
OLYMPIC Ind Ltd		574,182	430,637
Renata Ltd		5,201,544	13,476,764
Social Islami Bank Ltd		3,476,515	-
Square Pharma Limited		-	6,823,120
SUMITPOWER		-	3,708,193
Best Holding Ltd		-	14,414,400
HFAML Shariah Unit Fund		850,000	900,000
HFAML UNIT FUND		178,147	213,776
Multi Securities & Services Ltd		-	2,471,938
		<b>31,876,697</b>	<b>86,270,056</b>





		Amount in Taka	
		31-Mar-24	31-Mar-23
<b>12.00</b>	<b>Interest Income :</b>		
	Interest Income from Corporate Bonds	12.01 130,323,115	100,529,855
	Special Notice Deposit (SND) & FDR A/C	12.02 8,170,947	9,996,522
		<u>138,494,061</u>	<u>110,526,377</u>
<b>12.01</b>	<b>Interest Income from Corporate Bonds</b>		
	Premier Bank Ltd. Corporate Bonds	<u>130,323,115</u>	<u>100,529,855</u>
<b>12.02</b>	<b>Special Notice Deposit (SND) &amp; FDR A/C</b>		
	Special Notice Deposit (SND)	6,897,771	9,008,057
	FDR Account	1,273,176	988,465
		<u>8,170,947</u>	<u>9,996,522</u>
<b>13.00</b>	<b>Printing Publication and IPO Expenses:</b>		
	Publication of Reports & Periodicals Expenses	198,364	236,960
	IPO Expenses	3,000	9,000
	Dividend Warrant Disbursement Expenses	-	29,353
		<u>201,364</u>	<u>275,313</u>
<b>14.00</b>	<b>(Total Provision for Tax, VAT and writeoff)/ write back against erosion of fair value:</b>		
	a. Balance Forwarded for provision from June 30, 2023	(670,706,085)	-
	b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(1,920,220,547)	(661,076,319)
	<b>(b-a) (Provision)/Written Back of provision in Profit or Loss Statement for mkt loss</b>	<b>(1,249,514,462)</b>	<b>(661,076,319)</b>
	Provision for Tax & VAT and write off/write back	(19,138,033)	(19,269,068)
	<b>Total (Provision)/Writeback Charged</b>	<b>(1,268,652,494)</b>	<b>(680,345,387)</b>
<b>15.00</b>	<b>Earnings Per Unit (EPU):</b>		
	Net profit after (provision)/writeback of unrealise loss	(1,228,293,710)	(357,452,825)
	Number of unit	776,147,028	776,147,028
	<b>EPU</b>	<b>(1.58)</b>	<b>(0.46)</b>

Dhaka  
Date: April 29, 2024



**First Bangladesh Fixed Income Fund**  
**Capital Market Securities-Listed Securities**  
**Portfolio as on March 31, 2024**

**Annex-01**

Sector	Ticker	Quantity	Cost Value Per Unit	Total Cost Value	Fair Value Per Unit	Total Fair Value	Required Provision
Bank	ABBANK	731,062	18.30	13,379,754	9.30	6,799,315	(6,580,439)
Bank	BANKASIA	5,026,221	19.70	99,023,616	18.40	92,483,974	(6,539,641)
Bank	BRACBANK	4,413,509	46.63	205,808,104	40.20	177,423,503	(28,384,600)
Bank	EXIMBANK	15,006,312	12.41	186,249,341	9.30	139,560,202	(46,689,139)
Bank	FIRSTSBANK	6,734,968	11.06	74,496,155	7.40	49,839,477	(24,656,677)
Bank	ICBIBANK	1,234,214	6.28	7,752,222	4.00	4,936,979	(2,815,242)
Bank	MTB	8,837,335	17.25	152,453,750	14.70	129,909,708	(22,544,042)
Bank	NBL	8,744,698	8.44	73,814,870	7.10	62,088,230	(11,726,640)
Bank	ONEBANKPLC	20,401,171	10.54	215,050,784	8.10	165,251,525	(49,799,258)
Bank	SIBL	7,300,664	14.69	107,254,785	9.30	67,896,905	(39,357,880)
Bank	SOUTHEASTB	168,619	11.42	1,925,814	11.40	1,922,273	(3,541)
Bank	STANDBANKL	4,709,622	9.50	44,746,590	7.20	33,909,749	(10,836,840)
Bank	UCB	5,443,923	15.19	82,699,179	12.00	65,327,620	(17,371,558)
Bank	UNIONBANK	235,553	9.52	2,242,724	7.70	1,813,782	(428,942)
Cement	HEIDELCEM	169,196	506.54	85,704,542	224.90	38,052,180	(47,652,361)
Corporate Bond	ABBLPBOND	52,000	986.36	51,290,720	985.00	51,220,000	(70,720)
Engineering	SINGERBD	3,807	176.18	670,717	145.80	555,061	(115,657)
Food and Allied	BATBC	238,083	568.09	135,252,571	403.80	96,137,915	(39,114,656)
Food and Allied	OLYMPIC	95,697	271.60	25,991,305	152.10	14,555,514	(11,435,792)
Fuel and Power	LINDEBD	38,877	1,596.97	62,085,403	1,090.70	42,403,144	(19,682,259)
Fuel and Power	SUMITPOWER	2,181,290	43.69	95,300,560	23.90	52,132,831	(43,167,729)
Insurance	BGIC	7,391,879	68.69	507,748,169	47.20	348,896,689	(158,851,480)
Insurance	FAREASTLIF	115,954	128.61	14,912,844	44.50	5,159,953	(9,752,891)
Miscellaneous	BERGERPBL	1,189	2,000.92	2,379,094	1,787.60	2,125,456	(253,637)
Miscellaneous	BEXIMCO	813,820	149.58	121,731,196	115.60	94,077,592	(27,653,604)
Mutual Funds	ICBSONALI1	4,857,775	10.00	48,577,750	10.40	50,520,860	1,943,110
Mutual Funds	LRGLOBMF1	6,358,715	9.05	57,539,570	7.60	48,313,563	(9,226,007)
Mutual Funds	NCCBLMF1	9,168,985	9.03	82,835,219	8.08	74,169,964	(8,665,255)
NBFI	ICB	777,782	109.19	84,926,017	56.20	43,711,348	(41,214,668)
NBFI	IDLC	2,335,981	63.70	148,801,990	36.60	85,496,905	(63,305,085)
NBFI	LANKABAFIN	1,074,139	39.73	42,675,542	20.50	22,019,850	(20,655,693)
NBFI	PHOENIXFIN	969,169	27.84	26,981,665	8.80	8,528,687	(18,452,978)
Pharma	BXPHARMA	1,042,002	196.84	205,107,674	116.40	121,276,583	(83,831,091)
Pharma	RENATA	877,442	1,192.50	1,046,349,585	776.00	680,874,992	(365,474,593)
Pharma	SQURPHARMA	33,018	221.49	7,313,157	217.70	7,188,019	(125,138)
Telecommunication	GP	1,270,442	367.27	466,595,233	237.80	302,111,108	(164,484,126)
Travel & Leisure	BESTHLDNG	14,400,000	66.17	952,793,365	36.90	531,360,000	(421,433,365)
<b>Total</b>		<b>143,255,113</b>		<b>5,540,461,572</b>		<b>3,720,051,458</b>	<b>(1,820,410,114)</b>

