


FIRST BANGLADESH FIXED INCOME FUND


Statement of Financial Position (Un-Audited)

As at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
ASSETS		
Investment at Fair Value	7,730,593,957	8,046,306,720
Interest Receivables	206,950,456	186,887,252
Dividend Receivable	31,977,363	22,460,692
Advance, Deposit & Prepayments	10,577,211	15,010,663
Other Receivable	659,655	19,276,925
Cash & Cash Equivalents	242,493,439	229,412,138
Preliminary & Issue Expenses	41,486,948	42,330,066
	8,264,739,029	8,561,684,456
LIABILITIES		
Accounts Payable	107,876,971	27,002,029
	107,876,971	27,002,029
Net Assets	8,156,862,057	8,534,682,427
OWNERS' EQUITY		
Capital Fund	7,761,470,280	7,761,470,280
Unit Premium	511,222,017	511,222,017
Unrealized Gain	-	-
Retained Earnings	(115,830,240)	261,990,130
	8,156,862,057	8,534,682,427
Net Asset Value (NAV)-Cost	8,331,315,227	8,545,215,615
No. of Units	776,147,028	776,147,028
	10.73	11.01
Net Asset Value (NAV)-Fair Value	8,156,862,057	8,534,682,427
No. of Units	776,147,028	776,147,028
	10.51	11.00

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
 Investment Corporation of Bangladesh


Member, Trustee
 Investment Corporation of Bangladesh

Dhaka
 Date: October 27, 2019




CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL


FIRST BANGLADESH FIXED INCOME FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to September 30, 2019

	Amount in Taka	
	July 01, 2019 to Sept. 30, 2019	July 01, 2018 to Sept. 30, 2018
<u>INCOME</u>		
Interest Income	34,141,083	76,461,961
Net profit/(loss) on sale of Mkt. Securities	(5,951,093)	-
Dividend Income	40,004,175	24,005,563
	68,194,164	100,467,524
<u>EXPENSES</u>		
Management Fees	41,664,557	43,783,139
Amortization of Prel. Exp.	843,119	3,076,976
Annual Listing Fees	2,253,437	2,133,670
Trustee Fees	2,158,324	2,057,812
Custodian Fees	1,977,981	1,413,451
CDBL Charge	229,934	390,511
Bank Charges	1,270	1,798
Other Expenses	121,822	139,050
	49,250,443	52,996,407
Net profit before provision	18,943,721	47,471,118
Market risk reserve (Provision)/Write back	(163,919,982)	(110,585,692)
Net profit after provision	(144,976,261)	(63,114,574)
Reserve for Total Risk Requirement (TRR)	-	-
Net Profit after Provision & Reserve	(144,976,261)	(63,114,574)
Earnings Per Unit (EPU)	(0.19)	(0.08)

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FIRST BANGLADESH FIXED INCOME FUND

Statement of Changes in Equity

For the period ended September 30, 2019

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427
Net Profit/(Loss) during the year	-	-	-	(144,976,261)	(144,976,261)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(232,844,109)	(232,844,109)
Unrealized Gain	-	-	-	-	-
Balance at Sept.30, 2019	7,761,470,280	511,222,017	-	(115,830,240)	8,156,862,057

Statement of Changes in Equity

For the period ended September 30, 2018

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	7,334,680,870	424,583,766	373,745,485	673,902,778	8,806,912,899
Net Profit/(Loss) during the year	-	-	-	(63,114,574)	(63,114,574)
Dividend for 2018 (RIU)	426,789,410	86,638,251	-	(513,427,661)	-
Dividend for 2018 (Cash)	-	-	-	(146,693,617)	(146,693,617)
Unrealized Gain	-	-	(373,745,485)	-	(373,745,485)
Balance at Sept.30, 2018	7,761,470,280	511,222,017	-	(49,333,074)	8,223,359,223

On behalf of First Bangladesh Fixed Income Fund:



Chairman, Trustee
Investment Corporation of Bangladesh

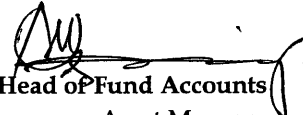


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FIRST BANGLADESH FIXED INCOME FUND


Statement of Cash Flows (Un-Audited)

For the period from July 01 2019 to September 30, 2019


	July 01, 2019 to Sept. 30, 2019	July 01, 2018 to Sept. 30, 2018
Cash flows from operating activities		
Interest Income	14,077,879	72,332,537
Dividend income	30,487,504	36,992,035
Net Income on sale of Mkt. Securities	(5,951,093)	-
Operating expenses	(25,710,507)	(92,238,556)
Net cash from operating activities (A)	12,903,782	17,086,016
Cash flows from investing activities		
Net Investment in Securities	233,021,629	(220,452,997)
Net cash used in investing activities (B)	233,021,629	(220,452,997)
Cash flows from financing activities		
Dividend paid during the period	(232,844,109)	(130,246,460)
Net cash from financing activities (C)	(232,844,109)	(130,246,460)
Net increase/(decrease) (D = A+B+C)	13,081,302	(333,613,440)
Opening cash and cash equivalents (E)	229,412,138	509,962,694
Closing cash and cash equivalents (F = D+E)	242,493,439	176,349,254
Net Operating Cash Flow Per Unit (NOCFPU)	0.02	0.02

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