


FIRST BANGLADESH FIXED INCOME FUND

Statement of Financial Position (Un-Audited)


As at March 31, 2018

	Amount in Taka	
	31-Mar-18	30-Jun-17
ASSETS		
Investment at Fair Value	7,873,767,281	7,065,131,847
Interest Receivables	68,883,416	82,238,698
Dividend Receivable	18,209,063	46,028,870
Advance, Deposit & Prepayments	6,709,953	13,180,795
Other Receivable	659,655	223,729,817
Cash & Cash Equivalents	696,783,962	870,682,790
Preliminary & Issue Expenses	48,720,282	57,945,823
	8,713,733,613	8,358,938,640
LIABILITIES		
Accounts Payable	411,589,120	89,280,734
	411,589,120	89,280,734
Net Assets	8,302,144,493	8,269,657,905
OWNERS' EQUITY		
Capital Fund	7,334,680,870	6,803,951,430
Unit Premium	424,583,766	274,918,063
Unrealized Gain	359,208,637	369,325,477
Retained Earnings	183,671,220	821,462,935
	8,302,144,493	8,269,657,905
Net Assets Value (NAV)		
At Cost	7,942,935,856	7,900,332,428
At Market (Adjusted)	8,302,144,493	8,269,657,905
Net Assets Value (NAV) per unit		
At Cost	10.83	11.61
At Market (Adjusted)	11.32	12.15

On behalf of First Bangladesh Fixed Income Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Bangladesh RACE Management, PCL


Member, Trustee
Investment Corporation of Bangladesh


Head of Fund Accounts
Bangladesh RACE Management, PCL

Dhaka
Date: April 24, 2018


Chief Compliance Officer
Bangladesh RACE Management, PCL



FIRST BANGLADESH FIXED INCOME FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to March 31, 2018

	Amount in Taka			
	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	Jan. 01, 2018 to March 31, 2018	Jan. 01, 2017 to March 31, 2017
<u>INCOME</u>				
Interest Income	165,435,780	196,241,028	57,533,550	66,741,719
Net (Loss)/Income on sale of Mkt.Sect	93,870,153	(26,226,132)	(31,778,895)	31,731,340
Dividend Income	80,461,876	70,664,340	26,034,600	20,187,404
	339,767,808	240,679,237	51,789,255	118,660,463
<u>EXPENSES</u>				
Management Fees	130,342,443	110,666,455	42,283,633	36,553,345
Amortization of Prel. & Issue Exp.	9,225,541	9,203,646	3,030,287	3,008,393
Annual Listing Fees	7,908,694	7,799,412	2,074,279	2,157,176
Trustee Fees	6,196,634	5,463,237	2,140,559	1,871,146
Custodian Fees	5,975,111	4,510,476	1,971,779	1,573,143
CDBL Charge	787,374	390,979	171,378	115,623
Bank Charges	246,853	172,035	760	16,265
Other Expenses	402,702	286,301	183,910	104,078
	161,085,352	138,492,541	51,856,586	45,399,170
Profit for the period	178,682,457	102,186,696	(67,331)	73,261,293
Market risk reserve (Prov)/Write back	-	-	-	-
Net profit for the period	178,682,457	102,186,696	(67,331)	73,261,293
Earnings Per Unit (EPU)	0.24	0.14	(0.00)	0.10

On behalf of First Bangladesh Fixed Income Fund:



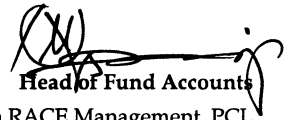
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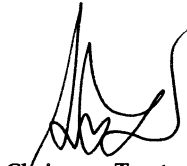
**Statement of Changes in Equity
For the period ended March 31, 2018**

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	6,803,951,430	274,918,063	369,325,477	821,462,935	8,269,657,905
Profit during the year	-	-	-	178,682,457	178,682,457
Dividend (RIU)	530,729,440	149,665,703	-	(680,395,143)	-
Dividend (Cash)	-	-	-	(136,079,029)	(136,079,029)
Unrealized gain	-	-	(10,116,840)	-	(10,116,840)
Balance at March 31, 2018	7,334,680,870	424,583,766	359,208,637	183,671,220	8,302,144,493

**Statement of Changes in Equity
For the period ended March 31, 2017**

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	6,459,738,040	231,547,171	154,814,187	407,530,421	7,253,629,819
Profit during the year	-	-	-	102,186,696	102,186,696
Dividend (RIU)	344,213,390	43,370,892	-	(387,584,282)	-
Unrealized gain	-	-	936,962,834	-	936,962,834
Balance at March 31, 2017	6,803,951,430	274,918,063	1,091,777,022	122,132,834	8,292,779,349

On behalf of First Bangladesh Fixed Income Fund:




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FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to March 31, 2018

	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flows from operating activities		
Interest Income	178,791,062	197,935,433
Dividend income	108,281,682	58,696,341
Net Income on sale of Mkt. Securities	93,870,154	(26,226,132)
Operating expenses	<u>(184,795,292)</u>	<u>(116,760,205)</u>
Net cash from operating activities (A)	<u>196,147,606</u>	<u>113,645,437</u>
Cash flows from investing activities		
Net Investment in Securities	<u>(258,987,246)</u>	<u>(653,513,647)</u>
Net cash used in investing activities (B)	<u>(258,987,246)</u>	<u>(653,513,647)</u>
Cash flows from financing activities		
Dividend paid	<u>(111,059,188)</u>	-
Net cash from financing activities (C)	<u>(111,059,188)</u>	<u>-</u>
Net increase/(decrease) (D = A+B+C)	<u>(173,898,828)</u>	<u>(539,868,210)</u>
Opening cash and cash equivalents (E)	<u>870,682,790</u>	<u>2,121,667,710</u>
Closing cash and cash equivalents (F = D+E)	<u>696,783,962</u>	<u>1,581,799,500</u>
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.27	 0.15

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