

FIRST BANGLADESH FIXED INCOME FUND

Statement of Financial Position as at June 30, 2021

| Particulars | Amount in Taka | |
|---|----------------------|----------------------|
| | 30-Jun-21 | 30-Jun-20 |
| A Asset | | |
| Investment in marketable securities-at Fair Value | 5,744,797,694 | 3,857,538,954 |
| Investment in non-listed securities-at Fair Value | 2,710,143,519 | 2,388,975,503 |
| Cash & cash equivalents | 417,008,822 | 594,437,433 |
| Preliminary & Issue Expenses | 35,668,435 | 38,994,694 |
| Others Receivable | 161,352,934 | 231,496,433 |
| Advance, Deposit & Prepayments | 15,627,940 | 14,628,785 |
| Total assets | 9,084,599,344 | 7,126,071,802 |
| B Liabilities | | |
| Liabilities for expenses | 5,598,320 | 6,785,200 |
| Other liabilities | 48,257,655 | 23,696,535 |
| Total liabilities | 53,855,975 | 30,481,735 |
| C Net assets (A-B) | 9,030,743,369 | 7,095,590,066 |
| D Equity | | |
| Capital Fund | 7,761,470,280 | 7,761,470,280 |
| Unit Premium & TRR Reserve | 511,222,017 | 511,222,017 |
| Unrealized Gain | 439,102,242 | - |
| Retained Earnings | 318,948,831 | (1,177,102,231) |
| Total Equity | 9,030,743,369 | 7,095,590,066 |
| Net Assets Value (NAV)-at Cost | 8,591,641,128 | 8,300,240,955 |
| No. of unit | 776,147,028 | 776,147,028 |
| | 11.07 | 10.69 |
| Net Assets Value (NAV)-at Fair Value | 9,030,743,369 | 7,095,590,066 |
| No. of unit | 776,147,028 | 776,147,028 |
| | 11.64 | 9.14 |

Statement of Profit or Loss and Other comprehensive income For the year ended June 30, 2021

| Particulars | Amount in Taka | |
|---|----------------------|------------------------|
| | 30-Jun-21 | 30-Jun-20 |
| A INCOME | | |
| Net profit on sale of investment | 119,950,156 | 25,944,339 |
| Dividend from investment | 239,224,888 | 88,774,501 |
| Financial income | 178,198,591 | 80,124,980 |
| Total income | 537,373,635 | 194,843,820 |
| B EXPENDITURE | | |
| Management fees | 164,600,604 | 154,500,375 |
| Amortization of preliminary trustee fees | 3,326,259 | 3,335,372 |
| BSEC annual fee | 7,592,046 | 8,209,272 |
| CD&I charges | 7,761,472 | 7,761,472 |
| Custodian fees | 651,019 | 493,636 |
| CSE annual fee | 7,636,451 | 7,606,040 |
| DSE annual fee | 600,000 | 600,000 |
| Bank charges | 600,000 | 600,000 |
| Audit fee | 189,821 | 155,288 |
| Printing publication & IPO expenses | 45,000 | 35,000 |
| | 450,103 | 502,871 |
| Total expenditure | 193,452,778 | 183,799,325 |
| Profit before Provision (A-B) | 343,920,857 | 11,044,495 |
| Total (Provision) write back against investment | 1,152,130,202 | (1,217,282,747) |
| Net Profit after Provision | 1,496,051,061 | (1,206,248,252) |
| Earnings Per Unit (EPU) for the year | 1.93 | (1.55) |

Statement of Changes in Equity For the year ended June 30, 2021

| Particulars | Amount in Taka | | | | |
|---------------------------------|----------------------|----------------------------|--------------------|--------------------|----------------------|
| | Capital Fund | Unit Premium & TRR Reserve | Unrealized Gain | Retained Earnings | Total Equity |
| Balance at June 30, 2020 | 7,761,470,280 | 511,222,017 | - | (1,177,102,231) | 7,095,590,066 |
| Unrealized gain | - | - | 439,102,242 | - | 439,102,242 |
| Net profit for the year | - | - | - | 1,496,051,061 | 1,496,051,061 |
| Balance at June 30, 2021 | 7,761,470,280 | 511,222,017 | 439,102,242 | 318,948,831 | 9,030,743,369 |

Statement of Changes in Equity For the year ended June 30, 2020

| Particulars | Amount in Taka | | | | |
|---------------------------------|----------------------|----------------------------|-----------------|------------------------|----------------------|
| | Capital Fund | Unit Premium & TRR Reserve | Unrealized Gain | Retained Earnings | Total Equity |
| Balance at June 30, 2019 | 7,761,470,280 | 511,222,017 | - | 261,990,130 | 8,534,682,427 |
| Dividend for 2018-2019 (Cash) | - | - | - | (232,844,109) | (232,844,109) |
| Net profit for the year | - | - | - | (1,206,248,252) | (1,206,248,252) |
| Balance at June 30, 2020 | 7,761,470,280 | 511,222,017 | - | (1,177,102,231) | 7,095,590,066 |

Statement of Cash Flows For the year ended June 30, 2021

| Particulars | Amount in Taka | |
|---|----------------------|----------------------|
| | 30-Jun-21 | 30-Jun-20 |
| A. Cash flows from operating activities | | |
| Dividend income | 258,978,368 | 81,561,691 |
| Financial income | 220,021,999 | 92,279,679 |
| Net profit on sale of investment | 119,950,156 | 25,944,339 |
| Other operating expenses | (167,751,432) | (176,602,359) |
| Net cash from operating activities | 431,199,091 | 23,183,350 |
| B. Cash flows from investing activities | | |
| Net investment in securities | (608,627,702) | 574,686,054 |
| Net cash from investing activities | (608,627,702) | 574,686,054 |
| C. Cash flows from financing activities | | |
| Dividend paid | - | (232,844,109) |
| Net cash from financing activities | - | (232,844,109) |
| D Net Increase/(decrease) in cash and cash equivalents (A+B+C) | (177,428,611) | 366,026,296 |
| E Opening Cash & Cash Equivalents | 594,437,433 | 229,412,138 |
| F Closing Cash & Cash Equivalents (D+E) | 417,008,822 | 594,437,433 |
| Net Operating Cash Flow Per Unit (NOCFPU) | 0.56 | 0.03 |

Sd/= _____ Sd/= _____ Sd/= _____

General Information :
 Sponsor : Sonali Bank Ltd, Janata Bank Ltd, Eastern Bank Ltd, ICB Unit Funds.
 Trustee : Investment Corporation of Bangladesh (ICB)
 Custodian : Investment Corporation of Bangladesh (ICB)
 Independent Auditor : Zoha Zaman Kabir Rashid & Co. Chartered Accountants
 Banker : Eastern Bank Limited
 Dividend : 4.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.
 * The details of the published annual audited financial statements are available in website www.fbff.com"

